

**Village of Doyline
Doyline, Louisiana**

**Compiled Financial Statements
and
*Supplementary Information Schedule***

As of and For the Year Ended June 30, 2013

Village of Doyline
Doyline, Louisiana

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Accountants' Compilation Report

The Honorable Cleveland Bradfield, Mayor
and Members of the Board of Alderman
Village of Doyline
Doyline, Louisiana

We have compiled the accompanying financial statements of the general fund, special revenue fund—LCDBG and the enterprise fund—sewer of the Village of Doyline, Louisiana, as of and for the year ended June 30, 2013 as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Village of Doyline is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we did become aware of a departure from accounting principles generally accepted in the United States of America that is described in the following paragraph.

Village of Doyline did not adopt the provisions of Governmental Accounting Standards Board Statement Number 34 for the fiscal year ended June 30, 2013. The effects of this departure from accounting principles generally accepted in the United States of America has not been determined.

Because the significance and pervasiveness of this departure makes it difficult to assess its impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Village's financial position and results of operations and cash flows, if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information schedule on page 8 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion or provide any assurance on such supplementary information.

We are not independent with respect to the Village of Doyline.

A handwritten signature in black ink, appearing to read "Cook & Morehart", with a stylized flourish extending from the end.

Cook & Morehart
Certified Public Accountants
January 10, 2014

Village of Doyline
Doyline, Louisiana
Balance Sheet
Governmental Funds
June 30, 2013

| | General | Special Revenue Fund LCDBG | Total Governmental Funds |
|--|-------------------------|----------------------------------|--------------------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 82,808 | \$ 2 | \$ 82,810 |
| Total assets | <u><u>\$ 82,808</u></u> | <u><u>\$ 2</u></u> | <u><u>\$ 82,810</u></u> |
| Liabilities and Fund Balances | | | |
| Liabilities: | | | |
| Accounts payable | \$ 466 | \$ | \$ 466 |
| Total liabilities | <u>466</u> | <u></u> | <u>466</u> |
| Fund balances: | | | |
| Unassigned | 82,342 | 2 | 82,344 |
| Total fund balances | <u>82,342</u> | <u>2</u> | <u>82,344</u> |
| Total liabilities and fund balances | <u><u>\$ 82,808</u></u> | <u><u>\$ 2</u></u> | <u><u>\$ 82,810</u></u> |

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

| | General | Special Revenue Fund LCDBG | Total Governmental Funds |
|------------------------------------|------------------|----------------------------------|--------------------------------|
| Revenues: | | | |
| Ad valorem taxes | \$ 11,113 | \$ | \$ 11,113 |
| Franchise taxes | 31,452 | | 31,452 |
| Licenses and permits | 35,795 | | 35,795 |
| Fines and forfeitures | 8,353 | | 8,353 |
| Investment earnings | 13 | | 13 |
| Miscellaneous | 5,823 | | 5,823 |
| Total revenues | <u>92,549</u> | | <u>92,549</u> |
| Expenditures: | | | |
| Current: | | | |
| General government | 70,625 | | 70,625 |
| Public safety | 20,377 | | 20,377 |
| Capital outlay | 8,400 | | 8,400 |
| Total expenditures | <u>99,402</u> | | <u>99,402</u> |
| Net change in fund balances | (6,853) | | (6,853) |
| Fund balances at beginning of year | <u>89,195</u> | <u>2</u> | <u>89,197</u> |
| Fund balances at end of year | <u>\$ 82,342</u> | <u>\$ 2</u> | <u>\$ 82,344</u> |

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Net Position
Proprietary Fund
June 30, 2013

| | <u>Business-Type Activities - Enterprise Fund - Sewer</u> |
|------------------------------------|---|
| Assets | |
| <i>Current assets:</i> | |
| Cash and cash equivalents | \$ 24,699 |
| Receivables | <u>2,790</u> |
| Total current assets | <u>27,489</u> |
| Noncurrent assets: | |
| <i>Capital assets:</i> | |
| Sewer system | 1,641,323 |
| Less: accumulated depreciation | <u>(750,007)</u> |
| Total noncurrent assets | <u>891,316</u> |
| Total assets | <u><u>\$ 918,805</u></u> |
| Liabilities | |
| <i>Current liabilities:</i> | |
| Accounts payable | <u>\$ 2,120</u> |
| Total current liabilities | <u>2,120</u> |
| Net position | |
| <i>Invested in capital assets</i> | 891,316 |
| Unrestricted | <u>25,369</u> |
| Total net assets | <u>916,685</u> |
| Total liabilities and net position | <u><u>\$ 918,805</u></u> |

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statements of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
For the Year Ended June 30, 2013

| | <u>Business-Type Activities - Enterprise Funds - Sewer</u> |
|---|--|
| Operating revenues: | |
| Charges for service - | |
| Sewerage service charges | \$ 34,838 |
| Other charges and fees | <u>375</u> |
| Total operating revenues | <u>35,213</u> |
| Operating expenses: | |
| Depreciation | 44,215 |
| Collection fee | 3,300 |
| Utilities | 2,587 |
| Operator expenses | 12,280 |
| Repairs and maintenance | 13,574 |
| Miscellaneous | 2,537 |
| Testing - lab fees | <u>3,120</u> |
| Total operating expenses | <u>81,613</u> |
| Operating income (loss) | <u>(46,400)</u> |
| Non-operating revenues (expenses): | |
| Interest income | <u>67</u> |
| Total non-operating revenues (expenses) | <u>67</u> |
| Change in net position | (46,333) |
| Net position - beginning of year | <u>963,018</u> |
| Net position - end of year | <u><u>\$ 916,685</u></u> |

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2013

| | |
|---|--------------------------|
| Cash Flows From Operating Activities | |
| Receipts from customers | \$ 35,784 |
| Cash payments to suppliers for goods and services | (36,813) |
| Net Cash from (used) in Operating Activities | <u>(1,029)</u> |
| Cash Flow From Investing Activities | |
| Interest income | 67 |
| Net Cash From Investing Activities | <u>67</u> |
| Net (decrease) in cash and cash equivalents | (962) |
| Cash, beginning of year | <u>25,661</u> |
| Cash, end of year | <u><u>\$ 24,699</u></u> |
| Reconciliation of Operating Loss to Net Cash Provided | |
| By/(Used In) Operating Activities | |
| Operating income (loss) | \$ (46,400) |
| Adjustments to reconcile operating loss to net cash | |
| provided (used) by operating activities: | |
| Depreciation expense | 44,215 |
| Accounts receivable | 571 |
| Accounts payable | 585 |
| Net Cash Flows (used) in Operating Activities | <u><u>\$ (1,029)</u></u> |

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Schedule of General Fixed Assets
June 30, 2013

| | | |
|-----------|----|-----------------------|
| Land | \$ | 12,200 |
| Buildings | | 54,316 |
| Equipment | | <u>43,957</u> |
| | \$ | <u><u>110,473</u></u> |

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Summary Schedule of Prior Year Findings
Schedule For Louisiana Legislative Auditor
June 30, 2013

There were no findings or management letter comments for the prior year ended June 30, 2012.

Current Year Findings
Schedule For Louisiana Legislative Auditor
June 30, 2013

There were no findings or management letter comments for the current year ended June 30, 2013.